



## Authorization for Automated Assessment Payment

Primary Member Name \_\_\_\_\_ Member ID \_\_\_\_\_

Lot/Block/Addition \_\_\_\_\_ Property Address \_\_\_\_\_

Telephone \_\_\_\_\_ Email Address \_\_\_\_\_

### **Bank Account Information**

Financial Institution Name \_\_\_\_\_

Checking Account Number \_\_\_\_\_

Bank Routing (ABA) Number \_\_\_\_\_

**\*\*\*Please attached a voided check (no deposit slips) to ensure accurate processing \*\*\***

### **Choose Draft Below**

Assessment accounts must have a zero balance at the starting date of your selected draft. Applications must be received by the 15<sup>th</sup> of the month prior to the draft start date.

#### **Unimproved Property**

- \_\_\_\_\_ Monthly (drafted the 1<sup>st</sup> business day of each month) \$39.97 (2021 Rates)
- \_\_\_\_\_ Quarterly (drafted the 1<sup>st</sup> business day of each quarter) \$119.91 (2021 Rates)
- \_\_\_\_\_ Annually (drafted the 1<sup>st</sup> business day of the year) \$479.64 (2021 Rates)

#### **Improved Property**

- \_\_\_\_\_ Monthly (drafted the 1<sup>st</sup> business day of each month) \$69.26 (2021 Rates)
- \_\_\_\_\_ Quarterly (drafted the 1<sup>st</sup> business day of each quarter) \$207.78 (2021 Rates)
- \_\_\_\_\_ Annually (drafted the 1<sup>st</sup> business day of the year) \$831.12 (2021 Rates)

I \_\_\_\_\_ hereby authorize the Hot Springs Village Property Owners Association to initiate debit entries to my account listed above at the depository financial institution named above, and to debit the same to such account. I acknowledge that the origination of ACH transactions to my account must comply with provisions of U.S. law.

I understand that assessment amounts may increase, as approved by the Board of Directors or by vote of the membership, and that this authorization covers any approved assessment increases. This authorization is to remain in full force and effect until Hot Springs Village POA has received written notification to terminate. Notification of termination must be received by the 15<sup>th</sup> of the month prior, in order to be terminated by the next draft date.

The Hot Springs Village POA may assess a service charge for any automatic withdrawal returned for any reason. I understand that it is my responsibility to notify the HSVPOA of any account changes.

Signature of Account Holder: \_\_\_\_\_ Date: \_\_\_\_\_

